East Texas Austin Chalk

- Polk County, Texas
- Austin Chalk at vertical depths of 12,000 - 13,000 ft
- ~ 90,000 gross acres
- 80+ drilling locations
- Avg. 40% Working Interest
- Majority of acreage in thicker, shallower and more oil-prone chalk
- Lower drilling & overall costs
- Utilizing Company owned flex-type rig
East Texas Austin Chalk Play

Early “Thin” Chalk Wells
Later “Thicker” Chalk Wells
TMR Active

Davis A-388 No. 1
44% W.I., Tested 38 Mmcfe/d

BSM A-278 No. 1
Drilling

BSM A-507 No. 1
38% W.I., Tested 57 Mmcfe/d

Sutton A-574 No. 1
63% W.I., Tested 35.4 Mmcfe/d

BSM A-507 No. 2
55% W.I., Tested 27.3 Mmcfe/d

Leary #1

BSM #2

BSM #1

BSM #5

BSM #4

Freeman #1

BSM A-507 No. 1

1 Mile
East Texas Austin Chalk

Improving Economics with Lower Cost

Total Drilling & Completion Cost

Cost in $Millions

BSM #1
Leary #1
BSM #4
Freeman #1
BSM #5
Davis A-388
BSM #507
Sutton A-574 #1

The Meridian Resource Corporation
Typical Schematic of Austin Chalk Well

- 2,500' depth
- 10 3/4" Surf. casing
- MW 10.7 #/gal
- 2 7/8" Tubing
- 75/8" Prot. casing
- Packer 12,800'
- TOL 13,000
- Casing 13,200'
- TOL 13,350'
- 3 1/2" Perf. liner
- DOWNDIP ~18,500' ~13,700' TVD ~18,500' UPDIP
- REGIONAL DIP