



Company & State/Country of Incorporation	Date of Spin-off	Comment
E. R. Squibb & Sons Delaware	1/12/1968	<p>The stock of E.R. Squibb & Sons, Inc. was distributed on January 12, 1968, to Olin shareholders of record on January 3 at the rate of .6695 shares of Squibb Common Stock for each share of OMCC Common Stock. Fractional shares paid in cash at rate of \$39.49 per share. On January 15, 1968, Beech-Nut Life Savers, Inc. was merged into Squibb to form a new company, Squibb Beech-Nut, Inc.</p> <p>Allocation of Cost: Olin: 66.95% / Squibb: 33.05%</p>
Olinkraft, Inc. Delaware	5/31/1974	<p>Stock in Olinkraft, Inc. was spun off to Olin shareholders. Old Olin (or OMCC) Common Stock, \$5 par value, were exchanged for one-half share New Olin Common Stock, \$1 par value, and one-third share Olinkraft, Inc. Common Stock. Olin fractional shares paid in cash at rate of \$8.44 per half share; Olinkraft fractional shares, \$11.74 per two-third share. As a result of the exchange, Olinkraft, Inc., became a separate publicly held company.</p> <p>Allocation of Cost: Olin: 54.437% / Primex: 45.563%</p>
Primex Technologies, Inc. Virginia	12/31/1996	<p>Primex Technologies, Inc. officially began business on January 1, 1997 as a separate public company created by the spin-off of Olin's former Ordnance and Aerospace Divisions. One share of Primex Common Stock was distributed beginning January 6, 1997 for every ten shares of Olin Corporation Common Stock held of record at the close of business on 12/19/96.</p> <p>Allocation of Cost: Olin: 94.56954% / Primex: 5.43046%</p>
Arch Chemicals, Inc. Virginia	2/8/1999	<p>Arch Chemicals, Inc. officially began business on February 8, 1999 as a separate public company created by the spin-off of Olin's former specialty chemicals businesses. One share of Arch Chemicals Common Stock was distributed beginning February 8, 1999 for every two shares of Olin Corporation Common Stock held of record at the close of business on February 1, 1999.</p> <p>Allocation of Cost: Olin: 62.223% / Arch: 37.777%</p>